Budget Office
Financial Accounting & Reporting

- In the division of Financial Affairs

- Budget's Mission:
  
  To provide sound financial data and forecasts to assist the university community in the most effective planning and use of the University's resources that will support the institutional goals of teaching, research and service.

- Accounting's Mission:

  To provide financial information for analysis in making decisions to support the University's mission of providing quality programs of research, instruction, and service.
Financial Accounting & Reporting

- **Who we are:**
  - Julie Shelton, Director
    - Janice Barnes, Office Associate, Senior
    - Dianna Fisher, Senior Accountant
    - Marcia Stanley, Senior Accountant
  - Meredith Boteler, Financial System Manager
    - Starr Deas, Senior Accountant
    - Cindy Zhu, Senior Accountant
  - Melissa Barnett, Financial Reporting Manager
    - Cara Oliver, Senior Accountant
    - Heather Ryan, Senior Accountant
  - Michelle L’Etang, Tax Manager
    - Casey Jones, Senior Accountant
Budget Office

- Who we are:
  - Adam Tate, Director
  - Peggy Harrison, Assistant Director
  - Natalie Champion, Senior Accountant
  - Molly Partlow, Senior Accountant
  - Ellen Spann, Accounting Assistant
Charts of Accounts

- A - University of Alabama
- C - Capstone Foundation
- D - Donor Advised Funds
- E - 1831 Foundation
- L - Law School Foundation
- N - National Alumni Association Foundation
- T - Crimson Tide Foundation
Fund Code Structure

Current Unrestricted – O&M (State Appropriations), Cost Share, etc.
Current Restricted – Grants/Contracts, Gifts, etc.
Auxiliaries – Residence Halls, Athletics, etc.
Loan Funds – Federal Student Loans, Institutional Student Loans
Endowments - Term, True, Quasi
Annuity & Life Income Funds
Agency – Direct Lending, etc.
Plant Funds – R&R, Retirement of Indebtedness, etc.
The University's operating departments are identified by organization codes.

1XXXXX – UA General Institution
2XXXXX – Academic Affairs
3XXXXX – Advancement
4XXXXX – Community Affairs
5XXXXX – Financial Affairs
6XXXXX – Intercollegiate Athletics
7XXXXX – Research
8XXXXX – Student Affairs
9XXXXX – Agency
Program Code Structure

100 – Instruction
200 – Research
300 – Public Service
400 – Academic Support
500 – Student Services
600 – Institutional Support
700 – Operations and Maint.
800 – Scholarships and Fellowships
900 – Auxiliary
Financial Accounting & Reporting

- What we do:
  - Provide financial information for analysis and review to internal management, external auditors, and regulatory agencies
  - Ensure compliance with accounting standards
  - Produce the Annual Financial Report for the University
  - Month-end and year-end closeouts; posting of mechanical entries and e-print report generation
  - Process DTA’s, journal entries and FUPLOADs
Financial Accounting & Reporting

- What we do (continued):
  - Unrelated Business Income Tax
  - Non-Resident Alien Services
  - Manage Cash and Investments
  - Bank Reconciliations
  - Accounting for Property, Plant and Equipment
  - Construction in Progress
  - Banner Finance Security
  - Banner Finance System Integrity
Budget Office

What we do:

- Provide sound financial data in order to assist administration in appropriate campus planning
- Administer and oversee the financial plans implemented and approved by the Board of Trustees and administration
- Produce the Annual Legislative Request
- Monitor and maintain fiscal responsibility for our campus
Budget Process Overview

- Fiscal Year: Oct 1 to Sep 30
- Start Preparing budget first of May
- Budget Reports for Board approval by mid June
- Load all financial information prior to mid August (salary info is effective 8/16, financial info is effective 10/1)
- Start working on Legislative Request for NEXT fiscal year in October
Statement of Net Assets – 09/30/12

- **Assets:**
  - Investments: $1.3 billion
  - Capital Assets: $1.3 billion
  - Accounts Receivable: $104.7 million
  - Other Assets: $247 million

- **Liabilities:**
  - Long Term Debt: $669.3 million
  - Deferred Revenue: $218.4 million
  - Accounts Payable: $120.3 million
  - Other Liabilities: $80 million
Statement of Revenues, Expenses and Changes in Net Assets – 09/30/12

- **Revenues**
  - State Appropriations $146 million
  - Gross Tuition and Fees $454 million
    - Less Scholarship Allowance ($106 million)
    - Net Tuition and Fees $348 million
  - Auxiliary Sales and Services $141 million
  - Grants and Contracts $106 million
  - Gifts $50 million
  - Other Revenue $56 million
  - Investment Income $94 million
State Appropriations

In Millions

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<th>FY02</th>
<th>FY03</th>
<th>FY04</th>
<th>FY05</th>
<th>FY06</th>
<th>FY07</th>
<th>FY08</th>
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<th>FY10</th>
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<td>146</td>
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Statement of Revenues, Expenses and Changes in Net Assets – 09/30/12

- Expenses
  - Salaries, Wages and Benefits $486 million
  - Supplies and Services $202 million
  - Depreciation $48 million
  - Scholarships/Fellowships, Net $19 million
  - Interest Expense $34 million
## Functional Crosswalk

<table>
<thead>
<tr>
<th></th>
<th>Salaries, wages and benefits</th>
<th>Scholarships and fellowships</th>
<th>Supplies and other services</th>
<th>Depreciation</th>
<th>Total</th>
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<td>Instruction</td>
<td>$206,268,055</td>
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<td>$30,774,738</td>
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<td>$21,688,211</td>
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<td>Public service</td>
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<td>$9,607,620</td>
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<td>Academic support</td>
<td>$53,852,787</td>
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<td>$13,464,738</td>
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<td>Student services</td>
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<td>$13,230,812</td>
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<td>Institutional support</td>
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<td>$9,781,824</td>
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<td>Operations and maintenance</td>
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<td>Auxiliary enterprises</td>
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<td>$87,753,745</td>
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*Note: The table above represents the functional crosswalk of institutional expenses and revenues.*
Budget Office
Financial Accounting & Reporting

Visit our websites:
Financialaccounting.ua.edu
Budget.ua.edu

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350 Rose Administration-Budget

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348-7718-Budget